

Charity number: 302844

SMARDEN CHARTER HALL MANAGEMENT COMMITTEE

Report of the Trustees and Unaudited Financial Statements

For the year ended 31 December 2021

SMARDEN CHARTER HALL MANAGEMENT COMMITTEE
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SMARDEN CHARTER HALL MANAGEMENT COMMITTEE

Report of the Trustees

For the year ended 31 December 2021

The Trustees have pleasure in presenting their report and the financial statements for the charity for the year ended 31 December 2021. The Trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and the Republic of Ireland (FRS 102) (effective 1 January 2019).

The trustees are responsible for the preparation of the Trustees' Report and the Financial Statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

The law applicable to charities in England & Wales requires the trustees to prepare financial statements for each financial year which give a true and fair view of the Charity's state of affairs and of the incoming resources and application of resources by the Charity for that period. In preparing these financial statements the trustees are required to: Select suitable accounting policies and apply them consistently; Observe the methods and principles on the Charities SORP; Make judgements and accounting estimates that are reasonable and prudent; Prepare the Financial Statements on the going concern basis unless it is inappropriate to presume the Charity will continue its operations.

The trustees are responsible for keeping proper accounting records that are sufficient to show and explain all of the Charity's transactions to ensure that the financial statements comply with the Charities Act 2011, The Charity (Accounts and Reports) Regulations 2008, and the provisions of the trust deed. They are also responsible for safeguarding the assets of the charity and for taking reasonable steps for the prevention and detection of fraud and other irregularities.

OBJECTIVES AND ACTIVITIES

Objectives and aims

The principal objective of the charity is to maintain the village hall for the communal benefit of the inhabitants of Smarden and the neighbourhood including the provision of public services.

The Charter Hall is used by village organisations and societies; the use of the hall for private functions provides income which is used to keep charges for community use low, and also provides funding to support improvement to the general functioning of the hall. The Hall houses the IT Centre and the Heritage Centre; with a drop-in centre operating on a twice-weekly basis providing services for older people.

The management committee have continued to maintain, manage and develop the hall as a facility for the whole community.

The Trustees are grateful for the continuing support of so many local residents.

Statement on public benefit

The trustees have considered the Charity Commission's guidance on public benefit, including the guidance 'public benefit: running a charity (PB2)'.

They continue to focus on providing a wide range of services and activities to contribute to the well-being of local people and ensuring charges are kept low to ensure accessibility for all the community.

ACHIEVEMENTS AND PERFORMANCE

Significant activities

The charitable activities continued to be that of hiring out the hall.

The fundraising activities during the year were the mini lottery.

Achievements against objectives

The Charter Hall trustees are committed to maintaining and developing the Charter Hall so that it remains an attractive venue for the use of all village residents. Improvements to the building and the fabric are undertaken on a continuing basis.

Investment performance

The trustees' policy is that any sum of cash at any time belonging to the charity and not needed as a balance for working purposes, is invested in order to achieve both income and optimum growth. The management committee receive financial reports at each of their meetings and are thus able to continuously monitor the charity's investments to ensure the policy is effective.

Reserves

Total income allocated to general unrestricted funds amounted to: £30,664.

Total costs of raising funds amounted to: £930.

Total expenditure on charitable activities amounted to: £24,587.

This meant an addition to general unrestricted funds of: £4,079.

Taking into account the funds brought forward, the general unrestricted funds balance to be carried forward is: £52,642.

There was no change to the restricted fund of New Village hall which continues to be £605,532.

SMARDEN CHARTER HALL MANAGEMENT COMMITTEE
Report of the Trustees Continued
For the year ended 31 December 2021

Going concern

The trustees continue to adopt the going concern basis in preparing financial statements given their justifiable expectations that the charity has adequate resources to continue its operational existence for the foreseeable future.

STRUCTURE, GOVERNANCE AND MANAGEMENT

Governing document

The charity is governed by the Constitution set out in the Deed of Conveyance dated 7 July 1964.

The trustees have complied with their duty in Section 17(5) of the Charities Act 2011 to have due regard to the public benefit guidance published by the Charity Commission.

Recruitment and appointment of trustees

The management and decision making of the charity is the responsibility of the Trustees who are elected and co-opted under the terms of the Trust deed.

The trustees are appointed annually by the members in the general meeting and they are made aware on their appointment of their responsibilities under charity legislation. The trustees who served during the year are set out on page 2.

The members of the Charity's management committee are appointed annually by the trustees. The members of the management committee who served during the year are set out on page 2.

The trustees have carried out risk assessments applicable to the charity, in particular the operations and finances of the charity, and have systems and procedures in place to mitigate exposure to all risks identified.

REFERENCE AND ADMINISTRATIVE INFORMATION

Name of Charity	SMARDEN CHARTER HALL MANAGEMENT COMMITTEE
Charity registration number	302844
Principal address	The Meeting House Water Lane Swarden Ashford, Kent TN27 8NR

Trustees

The trustees and officers serving during the year and since the year end were as follows:

Michael Barkway
Angela Wilson
Roger Craig
Brian Martin Bristow
Mark Bickerton
Geraldine Dyer
Fran Lester
Lea Randolph
Paul Ryan
Gill Sadler

Secretary

Fran Lester

Independent examiners

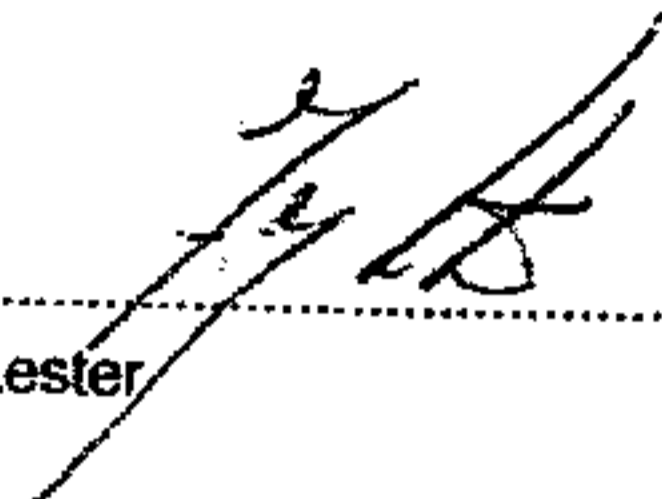
Orchard Business Services
Orchard View
Pook Lane
Biddenden
Ashford, Kent
TN27 8JU

SMARDEN CHARTER HALL MANAGEMENT COMMITTEE
Report of the Trustees Continued
For the year ended 31 December 2021

Solicitors

Hallet & Co
11 Bank Street
Ashford
Kent
TN23 1DA

Approved by the Board of Trustees and signed on its behalf by


.....
Fran Lester

SMARDEN CHARTER HALL MANAGEMENT COMMITTEE
Independent Examiners Report to the Trustees
For the year ended 31 December 2021

I report to the trustees on my examination of the accounts of the charity for the year ended 31 December 2021.

This report is made solely to the charity's trustees, as a body, in accordance with Part 4 of the Charities (Accounts & Reports) Regulations 2008.

To the fullest extent permitted by law, I do not accept or assume responsibility to any person or body other than the charity and the charity's trustees for my work or for this report.

Responsibilities and basis of report

As the charity trustees, you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ('the 2011 Act').

I report in respect of my examination of the charity's accounts carried out under section 145 of the 2011 Act and in carrying out my examination I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the Act.

Independent examiners statement

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of the Charity as required by section 130 of the 2011 Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a 'true and fair view' which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.



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01 September 2022

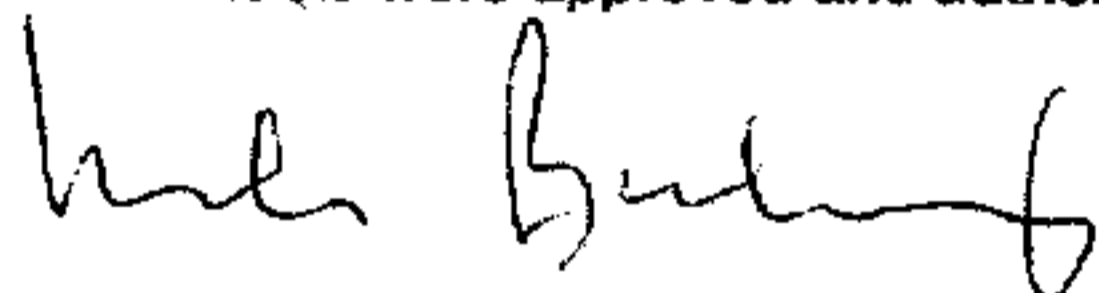
SMARDEN CHARTER HALL MANAGEMENT COMMITTEE
Statement of Financial Activities
For the year ended 31 December 2021

	Notes	Unrestricted funds £	Restricted funds £	2021 £	2020 £
Income and endowments from:					
Donations and legacies	2	16,909	-	16,909	12,050
Charitable activities	3	11,515	-	11,515	5,930
Other trading activities	4	2,240	-	2,240	2,380
Total		30,664	-	30,664	20,360
Expenditure on:					
Raising funds	5	(930)	-	(930)	(940)
Charitable activities	6/7	(25,655)	-	(25,655)	(25,030)
Total		(26,585)	-	(26,585)	(25,970)
Net income/expenditure		4,079	-	4,079	(5,600)
Reconciliation of funds					
Total funds brought forward		48,563	605,532	654,095	659,700
Total funds carried forward		52,642	605,532	658,174	654,090

SMARDEN CHARTER HALL MANAGEMENT COMMITTEE
Statement of Financial Position
As at 31 December 2021

	Notes	2021	2020
		£	£
Fixed assets			
Tangible assets	12	614,532	615,600
		614,532	615,600
Current assets			
Debtors	13	2,247	974
Cash at bank and in hand		42,127	38,933
		44,374	39,907
Creditors: amounts falling due within one year	14	(732)	(1,412)
Net current assets		43,642	38,495
Total assets less current liabilities		658,174	654,095
Net assets		658,174	654,095
The funds of the charity			
Restricted income funds	15	605,532	605,532
Unrestricted income funds	15	52,642	48,563
Total funds		658,174	654,095

The financial statements were approved and authorised for issue by the Board and signed on its behalf by:



 Michael Barkway
 Trustee

24/5/2021

SMARDEN CHARTER HALL MANAGEMENT COMMITTEE

Notes to the Financial Statements For the year ended 31 December 2021

1. Accounting Policies

Basis of accounting

The financial statements have been prepared under the historical cost convention, except for investments which are included at market value and the revaluation of certain fixed assets and in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)', Financial Reporting Standard 102 the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102), and the Charities Act 2011.

SMARDEN CHARTER HALL MANAGEMENT COMMITTEE meets the definition of a public benefit entity under FRS 102. Assets and liabilities are initially recognised at historical cost or transaction value unless otherwise stated in the relevant accounting policy note(s).

Going concern

Statement of cash flows

The Trustees have taken advantage of the exemption in SORP FRS 102 from including a cash flow statement in the financial statements on the grounds that the charity is small.

Funds

General funds are unrestricted funds which are available for use at the discretion of the trustees in order to carry out the charitable activities, fundraising, and furtherance of the general objectives. They have not been designated for any other purpose.

Restricted funds are funds which are to be used in accordance with specific restrictions imposed by donors or which have been raised by the charity for a particular purpose. The costs of raising and administering such funds are charged against the specific fund. The aim and use of each restricted fund is set out in the notes to the financial statements.

Incoming resources

All incoming resources are included in the statement of financial activities when the Charity is entitled to the income and the amount can be quantified with reasonable accuracy.

Donated services or facilities are recognised when the charity has control over the item, any conditions associated with the donated item have been met, the receipt of economic benefit from the use of the charity of the item is probable and that the economic benefit can be measured reliably. In accordance with the Charities SORP (FRS102), the general volunteer time of Friends is not recognised and refer to the Trustees' Report for more information about their contribution.

On receipt, donated professional services and donated facilities are recognised on the basis of the value of the gift to the charity which is the amount the charity would have been willing to pay to obtain services or facilities of equivalent economic benefit on the open market; a corresponding amount is then recognised in expenditure in the period of receipt.

Income tax recoverable in relation to donations received under Gift Aid or deeds of covenant is recognised at the time of the donation.

Income tax recoverable in relation to investment income is recognised at the time the investment is received.

Resources expended

Expenditure is recognised once there is a legal or constructive obligation to transfer economic benefit to a third party, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured accurately. Expenditure is classified by activity. The costs of each activity are made up of the total of the direct costs and shared costs, including support costs involved in undertaking each activity.

Fundraising costs are those incurred in seeking voluntary contributions and do not include the costs of disseminating information in support of the charitable activities. Support costs are those costs incurred directly in support of expenditure on the objects of the charity.

Costs of charitable activities are costs incurred on the charity's operations, including support costs.

Expenditure may be inclusive of irrecoverable VAT.

SMARDEN CHARTER HALL MANAGEMENT COMMITTEE

Notes to the Financial Statements Continued

For the year ended 31 December 2021

Tangible fixed assets

Tangible fixed assets are stated at cost or valuation less depreciation and any provision for impairment. Depreciation is provided at rates calculated to write off the cost or valuation of fixed assets, less their estimated residual value, over their expected useful lives on the following basis:

Freehold Property: 0% straight line basis
Fixtures & Fittings: 10% straight line basis

The trustees decided upon the above accounting policy for freehold property in belief that residual value of the building is unlikely to have significant change in value over the asset's useful life.

Debtors

Liabilities are recognised on the Statement of Financial Position as resources expended when there is a legal or constructive obligation committing the Charity to the expenditure. Liabilities are recognised to the amount the charity anticipates it will pay to settle the debt.

2. Income from donations and legacies

	2021	2020
	£	£
Unrestricted funds		
Donations received	50	2,054
Grants received	16,859	10,000
	16,909	12,054

3. Income from charitable activities

	2021	2020
	£	£
Unrestricted funds		
<i>Hiring charges</i>		
Income from charitable activities	11,515	5,930

4. Income earned from other activities

	2021	2020
	£	£
Unrestricted funds		
Fund raising events	2,240	2,380
	2,240	2,380

SMARDEN CHARTER HALL MANAGEMENT COMMITTEE
Notes to the Financial Statements Continued
For the year ended 31 December 2021

5. Expenditure on other trading activities

	2021	2020
	£	
Unrestricted funds		
Fund raising events	930	940
	930	940

6. Costs of charitable activities by fund type

	2021	2020
	£	
Unrestricted funds		
Support costs	25,655	25,033

7. Costs of charitable activities by activity type

	2021	2020
	£	
Support costs		
Hiring charges	25,655	25,033

8. Analysis of support costs

	2021	2020
	£	
Hiring charges		
Secretarial Services	3,576	1,885
Charitable Activities	4,617	7,027
Other resources expended	1,068	1,335
Caretaker, cleaning and gardening	6,156	6,793
Insurance	1,709	1,614
Repairs and maintenance	5,473	3,167
Professional fees	1,084	1,011
Governance costs	1,972	2,201
	25,655	25,033

SMARDEN CHARTER HALL MANAGEMENT COMMITTEE
Notes to the Financial Statements Continued
For the year ended 31 December 2021

9. Net income/(expenditure) for the year

This is stated after charging/(crediting):

	2021	2020
	£	£
Depreciation of owned fixed assets	1,068	1,335
Accountancy fees	650	650

10. Particulars of employees

	2021	2020
Charity employees	0	0
	0	0

11. Comparative for the Statement of Financial Activities

The comparative year values on the Statement of Financial Activities are for unrestricted funds.

12. Tangible fixed assets

	Land and Buildings	Fixtures and Fittings	Total
	£	£	£
Cost or valuation			
At 01 January 2021	708,077	87,025	795,102
At 31 December 2021	708,077	87,025	795,102
Depreciation			
At 01 January 2021	97,816	81,686	179,502
Charge for year	-	1,068	1,068
At 31 December 2021	97,816	82,754	180,570
Net book values			
At 31 December 2021	610,261	4,271	614,532
At 31 December 2020	610,261	5,339	615,600

SMARDEN CHARTER HALL MANAGEMENT COMMITTEE
Notes to the Financial Statements Continued
For the year ended 31 December 2021

13. Debtors

	2021	2020
	£	£
Amounts due within one year:		
Trade debtors	1,377	363
Prepayments and accrued income	870	611
	2,247	974

14. Creditors: amounts falling due within one year

	2021	2020
	£	£
Trade creditors	732	1,412
	732	1,412

15. Movement in funds

Unrestricted Funds

	Balance at 01/01/2021	Incoming resources	Outgoing resources	Balance at 31/12/2021
	£	£	£	£
<i>General</i>				
General	48,563	30,664	(26,585)	52,642
	48,563	30,664	(26,585)	52,642

Unrestricted Funds - Previous year

	Balance at 01/01/2020	Incoming resources	Outgoing resources	Balance at 31/12/2020
	£	£	£	£
<i>General</i>				
General	54,172	20,364	(25,973)	48,563
	54,172	20,364	(25,973)	48,563

Purpose of unrestricted Funds

General

To carry out charitable activities.

SMARDEN CHARTER HALL MANAGEMENT COMMITTEE

Notes to the Financial Statements Continued

For the year ended 31 December 2021

Restricted Funds

	Balance at 01/01/2021	Balance at 31/12/2021
	£	£
New Village Hall	605,532	605,532
	605,532	605,532

Restricted Funds - Previous year

	Balance at 01/01/2020	Balance at 31/12/2020
	£	£
New Village Hall	605,532	605,532
	605,532	605,532

Purpose of restricted funds

New Village Hall

Building of new village hall

16. Analysis of net assets between funds

	Tangible fixed assets	Net current assets / (liabilities)	Net Assets
	£	£	
Unrestricted funds			
<i>General</i>			
General	614,532	43,642	658,17
	614,532	43,642	658,17

Previous year

	Tangible fixed assets	Net current assets / (liabilities)	Net Assets
	£	£	
Unrestricted funds			
<i>General</i>			
General	615,600	38,495	654,09
	615,600	38,495	654,09

SMARDEN CHARTER HALL MANAGEMENT COMMITTEE
Detailed Statement of Financial Activities
For the year ended 31 December 2021

	2021	2020
	£	£
INCOME AND ENDOWMENT		
Donations and legacies		
Donations	50	2,054
Grants receivable	16,859	10,000
	16,909	12,054
Charitable activities		
Income from charitable activities	11,515	5,930
	11,515	5,930
Other trading activities		
Fund raising events	2,240	2,380
	2,240	2,380
Total incoming resources	30,664	20,364
EXPENDITURE		
Other trading activities		
Fund raising events costs	(930)	(940)
	(930)	(940)
SUPPORT COSTS		
Secretarial Services		
Secretarial Services	(3,576)	(1,885)
	(3,576)	(1,885)
Charitable Activities		
Charitable Activities	(4,617)	(7,027)
	(4,617)	(7,027)
Other resources expended		
Other resources expended	(1,068)	(1,335)
	(1,068)	(1,335)
Caretaker, cleaning and gardening		
Caretaker, cleaning and gardening	(6,156)	(6,793)
	(6,156)	(6,793)
Insurance		
Insurance	(1,709)	(1,614)
	(1,709)	(1,614)
Repairs and maintenance		
Repairs and maintenance	(5,473)	(3,167)
	(5,473)	(3,167)
Professional fees		
Professional fees	(1,084)	(1,011)
	(1,084)	(1,011)
Governance costs		
Governance costs	(1,972)	(2,201)
	(1,972)	(2,201)

SMARDEN CHARTER HALL MANAGEMENT COMMITTEE
Detailed Statement of Financial Activities Continued
For the year ended 31 December 2021

Total resources expended	(26,585)	(25,973)
Net Income	4,079	(5,609)